

ISSUER	% OF FUND	PORTFOLIO VALUE
GOVERNMENT OF TRINIDAD & TOBAGO	41.13	47,947,580
FIRST CITIZENS GROUP	13.74	16,018,526
WATER AND SEWERAGE AUTHORITY	12.44	14,500,000
NATIONAL PROPERTY DEVELOPMENT COMPANY	8.64	10,066,126
NATIONAL INVESTMENT FUND HOLDING COMPANY	5.48	6,391,470
CREDIT SUISSE	4.71	5,494,782
COMMERZBANK	3.01	3,503,612
AT&T INC	2.90	3,375,708
SOCIETE GENERALE	2.84	3,314,779
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	2.40	2,799,970
MORGAN STANLEY SMITH BARNEY	1.34	1,564,530
CARIBBEAN AIRLINES	1.08	1,264,760
PRESTIGE HOLDINGS LIMITED	0.28	330,069